

UNITEC OF P.R.- CARES Act 30-Day Report

The Coronavirus Aid, Relief and Economic Security (CARES) Act was passed on March 27, 2020, to address unmet financial and health needs arising from the COVID-19 pandemic. Among its provisions, the Higher Education Emergency Relief Fund (HEERF) awarded funds to institutions of higher education to address costs and financial needs arising from the disruption of campus operations due to coronavirus. Each institution must use no less than fifty (50%) percent of funds received under Sections 18004(a)(1) and 18004(c) of the CARES Act to provide direct, emergency financial aid grants to students.

Universal Technology College of Puerto Rico Inc completed and returned the Certification and Agreement Form for the CARES Act funding for student emergency grant relief on April 21, 2020. Unitec of Puerto Rico acknowledges and certifies it will use no less than one hundred (100%) percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

The total amount of funds Universal Technology College of Puerto Rico Inc. received from the Department for the CARES Act allocation for student emergency financial aid grants totaled \$716,300.00.

Universal Technology College of Puerto Rico Inc has already distributed one hundred (100%) percent of the Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

The estimated total number of 312 students were eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus were eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

Three hundred twenty-two (322) students have already received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act.

The methodology used by the institution to determine how much each student would receive under Section 1800(a)(1) of the CARES Act was based on the total amount of each student's enrolled credit hours. The institution established the enrollment status and course load of each eligible student. The total allocation was divided by the total number of credit hours of eligible students to determine the amount per credit hour; which was then multiplied by each student's course load.

Student's Course Load	Grant Amount
Full-Time (12+ credits)	\$2,285.76 - \$3,047.68
Three Quarter Time (9-11 credits)	\$1,714.32 - \$2,095.28
Half-Time (6-8 credits)	\$1,333.36 - \$1,523.84
Less than Half-time (1-5 credits)	\$190.48 – \$952.40

For students who completed the program of study on or before April 25, 2020 the grant was made in a lump sum; for those students who continued the program of study the grant was divided into two payments the second part due on June 30, 2020.

All students were notified of the funds, the procedure and methodology used by the institution to determine how much each student would receive via an email including a statement where the student confirmed having been affected by the disruption of campus operations due to the coronavirus and incurred expenses including, but not limited to food, housing, course materials, technology, health and child care. This document along with the check stub and register will serve as evidence of the grant disbursement.